



NDDC

SCHOLARSHIP PAST QUESTIONS PACK



LAW

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NDDC (OSSC/LSSC.) SCHOLARSHIP APTITUDE TEST PRACTICE QUESTIONS

CATEGORY/YEAR: LAW / 2022

Please read the following instructions carefully before starting your examination:

1. Exam Format:

- This examination consists of 50 multiple-choice questions.
- For each question, there will be four options (A, B, C, D). Only one option is the correct answer.

2. Duration:

- The total time allowed for this exam is 40 minutes.
- The timer displayed on your screen will indicate the remaining time.
- There is no penalty for finishing before the allotted time.

3. Navigating the Test:

- Questions can be answered in any order you choose.
- You can flag questions if you wish to review them later.
- Ensure you have responded to all questions before submitting your final answers.

4. Answer Selection:

- To select an answer, click on the choice you believe is correct.
- If you wish to change an answer, you can deselect a chosen option and select a new one.
- Unanswered questions will be marked as incorrect; therefore, it is to your advantage to answer every question.

5. Guidelines:

- Remain seated and focused on your exam. Do not look away from the screen unnecessarily.
- All browser tabs and additional windows must be closed. Navigation away from the exam window may be flagged for review.
- No breaks are allowed during the exam, and communication with others is strictly prohibited.
- Any form of cheating will result in immediate termination of your exam and potential academic consequences.

6. Technical Issues:

- If you experience any technical difficulties, please raise your hand or notify the proctor immediately.

- Do not attempt to resolve technical issues on your own.

7. Before You Begin:

- Ensure your workspace is clear of all unauthorized materials and devices.
- Have your ID card ready for verification by the administrator if requested.

8. Starting the Exam:

- When you are ready to start, click the “Begin Exam” button.
- Once you begin, the exam timer will start counting down.

9. After Completing the Exam:

- Review your answers if time permits.
- Click the “Submit Exam” button to finalize your test. Once submitted, you will not be able to access the questions again.
- Remain seated until the proctor has confirmed your exam has been submitted successfully.

By starting this exam, you agree to abide by the examination rules and regulations as set by the administering authority.

Good luck with your exam. When you are ready, you may proceed with the 'Begin Exam' button.

1. What term describes the legal document that outlines the terms and conditions of a joint venture between two companies in the petroleum industry?

- A. Memorandum of Understanding (MOU)
- B. Joint Operating Agreement (JOA)
- C. Purchase and Sale Agreement (PSA)
- D. Exclusive Rights Agreement (ERA)

2. In the context of the petroleum industry, which type of legal agreement typically sets forth the terms under which one party agrees to transport the other's crude oil or natural gas?

- A. Transportation Agreement
- B. Tariff Agreement
- C. Throughput Agreement
- D. Conveyance Deed

3. Which legal doctrine might a court apply to adjust the sharing of economic benefits from a petroleum operation where one party's actions have disproportionately reduced the other's share?

- A. Doctrine of Fair Dealing
- B. Doctrine of Estoppel
- C. Doctrine of Economic Contribution
- D. Doctrine of Constructive Trust

4. In the event of a breach of contract in the petroleum industry, what is the usual remedy sought?

- A. Specific performance
- B. Injunction
- C. Rescission
- D. Damages

5. What is the primary purpose of a 'confidentiality agreement' in oil and gas transactions?

- A. To prevent the disclosure of technical data
- B. To outline the division of royalties
- C. To describe the operational responsibilities
- D. To establish joint venture partnerships

6. When a petroleum company engages in international trade, which type of law governs the sale of goods across national borders?

- A. National law of the exporting country
- B. National law of the importing country
- C. International commercial terms (Incoterms)
- D. United Nations Convention on Contracts for the International Sale of Goods (CISG)

7. What legal instrument is typically used to grant permission for a company to explore, drill, and extract petroleum from a certain area?

- A. Royalty Deed
- B. Lease Agreement
- C. Mineral Rights Assignment

D. Concession Agreement

8. Which of the following is often a component of the fiscal regime in petroleum contracts, referring to the division of profits between the company and the government?

- A. Profit Split Mechanism
- B. Advance Royalty Payment
- C. Indemnity Clause
- D. Escalation Clause

9. What is the legal term for the compensation that a petroleum company must pay to the landowner for the right to use their land to produce oil or gas?

- A. Easement Fee
- B. Severance Tax
- C. Surface Rights Payment
- D. Royalty

10. In the petroleum industry, what type of clause in a contract is designed to protect parties in the event that a key piece of legislation changes?

- A. Force Majeure Clause
- B. Stabilization Clause
- C. Arbitration Clause
- D. Severability Clause

11. The Niger. Delta Development Commission (Establishment, Etc.) Act, (NDDC Act) was enacted in what year?

- A. 1999
- B. 2003
- C. 2001
- D. 2000

12. The headquarters of OPEC is located in which city?

- A. Melbourne
- B. Vienna
- C. Atlanta

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